California Community Redevelopment Law requires that not less than 20 percent of all taxes allocated to the Community Development Commission (Commission) shall be used by the Commission for increasing, improving and preserving the County's supply of housing for low, moderate and very low income persons (Housing Set Aside Funds). The law further provides for the use of Housing Set Aside Funds outside of County Redevelopment Project Areas should the Board of Supervisors of the County of Los Angeles and the Board of Commissioners of the Commission find that the use of funds would be of benefit to the Project Area.

Acting as the redevelopment agency of the County and in accordance with the Maravilla Redevelopment Plan adopted by the Board of Supervisors, the Commission has directed revitalization efforts for the Maravilla Project Area. The Commission has managed and met long term planning, policy and procedural goals for the Project as established by both Boards. The Commission has found that previous and ongoing public and private investment in developments adjacent to the Project area, on East Third Street, between Atlantic Avenue and Indiana Avenue ("the Third Street Corridor"), have greatly benefited the Project by promoting economic well-being and alleviating blight. Recent developments that have met Project objectives for the area include: the

	<u>MOTION</u>
Molina	
Yaroslavsky	
Knabe	
Antonovich	
Burke	

East Los Angeles Civic Center; the commercial-retail East Los Angeles Civic Center Plaza and the Kaiser Permanente East Los Angeles Medical Office Building. Further availability of Housing Set Aside Funds will provide corollary investment to further revitalize the area.

The use of Housing Set Aside Funds for developments outside the Redevelopment Project Area of Maravilla will be of benefit to the Project and will promote revitalization within the Maravilla Project Area and adjacent community.

- I, THEREFORE, MOVE THAT THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES:
  - 1. Find that approval of resolutions authorizing use of Maravilla Project Area Housing Set Aside funds is not subject to the California Environmental Quality Act (CEQA), because the proposed activity is not defined as a project under CEQA and will not have the potential for causing a significant effect on the environment. Each project funded through this program will receive environmental clearance on a project by project basis; and
  - Approve the attached resolution authorizing the use of Maravilla Project
     Area Housing Set Aside funds for proposed housing developments located
     within the Third Street Corridor, in unincorporated East Los Angeles.
- I, THEREFORE, MOVE THAT THE BOARD OF COMMISSIONERS OF THE COMMUNITY DEVELOPMENT COMMISSION OF THE COUNTY OF LOS ANGELES:
  - 1. Find that approval of resolutions authorizing use of Maravilla Project Area Housing Set Aside funds is not subject to the California Environmental Quality Act (CEQA), because the proposed activity is not defined as a project under CEQA and will not have the potential for causing a significant effect on the

- environment. Each project funded through this program will receive environmental clearance on a project by project basis; and
- 2. Approve the attached resolution authorizing the use of Maravilla Project
  Area Housing Set Aside funds for proposed housing developments located
  within the Third Street Corridor, in unincorporated East Los Angeles; and
- 3. Authorize the Executive Director to enter into and execute all documents required for the purposes described above.

NE/sf

## RESOLUTION OF THE BOARD OF SUPERVISORS AUTHORIZING USE OF HOUSING SET ASIDE FUNDS OUTSIDE THE MARAVILLA PROJECT AREA AND FINDING THAT THE USE WILL BE OF BENEFIT TO THE PROJECT

WHEREAS, the Redevelopment Plan for the Maravilla Redevelopment Project Area ("Project"), was adopted by the Los Angeles County Board of Supervisors on February 20, 1973; and

WHEREAS, Section 33334.2 of the Health and Safety Code of the California Community Redevelopment Law provides that not less than twenty percent (20%) of all taxes from the Project Area which are allocated to the Community Development Commission of the County of Los Angeles (Commission) shall be used by the Commission for the purpose of increasing, improving, and preserving the County's supply of housing for persons and families of low, moderate and very low-income households ("Housing Set Aside Funds"); and

\WHEREAS, Health and Safety Code Section 33334.2 authorizes the use of Housing Set Aside Funds outside the Project Area upon a finding by the Board of Supervisors of the County of Los Angeles and the Commission's Board of Commissioners that the use will be of benefit to the Project; and

WHEREAS, the Maravilla Redevelopment Plan provides for affordable housing development within the Maravilla Project Area; and

WHEREAS, affordable housing developments outside the Project Area but within the area immediately surrounding the Maravilla Project Area can be of benefit to the Project Area in the accomplishment of Project objectives; and

WHEREAS, the Board of Supervisors deems that the use of the Housing Set Aside Funds from the Maravilla Project Area for proposed housing developments reserved for moderate, low and very-low income occupants and located within five hundred feet of the centerline of Third Street from Atlantic Boulevard to Indiana Avenue (the "Third Street Corridor") will further assist in the revitalization of this area and be of benefit to the Project.

NOW, THEREFORE BE IT RESOLVED by the Board of Supervisors of the County of Los Angeles that:

1. The above recitals are true and correct; and,

Supervisors of the County of Los Angeles.

- The use of housing set aside funds outside the Maravilla Project Area, for affordable housing developments located within the Third Street Corridor, in the unincorporated East Los Angeles area will be of benefit to the Project; and
- 3. Authorization is granted for the expenditure of Housing Set-Aside Funds, for affordable housing development within the Third Street Corridor.

The foregoing resolution was adopted on \_APRIL 22 , \_ 2008, by the Board of

BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES

Executive Officer-Clerk

By Deputy

APPROVED AS TO FORM:
RAYMOND G. FORTNER, JR.
COUNTY COUNSEL

By: Bullet Deputy